



Balance Sheet

Assets	31-12-19 budget	31-12-18 actual	31-12-18 budget	31-12-17 actual
Non-current assets				
Intangible assets	40.436	41.770	42.147	43.277
Total non-current assets	40.436	41.770	42.147	43.277
Current assets				
Stocks	1.500	1.155	2.500	2.310
Financial assets		34.748		36.074
Receivables	37.500	37.798	37.500	41.304
Cash equivalents	202.879	166.535	185.044	164.311
Total current assets	241.879	240.236	225.044	243.999
Total assets	282.315	282.006	267.191	287.276

Capital and liabilities	31-12-19 budget	31-12-18 actual	31-12-18 budget	31-12-17 actual
Capital				
Accumulated Fund	212.315	212.375	196.191	213.628
Total capital	212.315	212.375	196.191	213.628
Non-current liabilities				
Prizes deferred	45.000	43.615	45.000	45.381
Total non-current liabilities	45.000	43.615	45.000	45.381
Current liabilities				
Accounts payable	10.000	8.831	12.000	13.745
Accrued liabilities	5.000	7.185	4.000	4.477
Other current liabilities	10.000	10.000	10.000	10.045
Total current liabilities	25.000	26.016	26.000	28.267
Total capital and liabilities	282.315	282.006	267.191	287.276

Profit & Loss Account

Expenses	2019 budget	2018 actual	2018 budget	2017 actual
Congress	24.000	24.279	26.500	28.503
Prizes, Trophies, Medals, Books	8.000	6.619	10.000	9.509
Webserver	12.500	14.026	12.000	8.855
Amortization	21.334	21.036	21.130	21.731
Professional services	6.500	6.718	6.500	6.498
Bank charges	500	546	500	33
Offices costs	500	793	500	521
Other expenses	200	182	500	154
Exchange differences	0	0	100	193
Net result	(60)	73	(17.437)	(7.614)
Total expenses and net result	73.474	74.272	60.293	68.383

Income	2019 budget	2018 actual	2018 budget	2017 actual
Memberships	4.950	4.980	5.093	5.115
Entry fees (non)members	58.500	58.704	51.500	58.669
Entry fees zones	5.000	5.351	(1.500)	(1.623)
Bank interest	12	237	100	222
Contributions	5.000	5.000	5.000	6.000
Other income	12	0	100	0
Total income	73.474	74.272	60.293	68.383

Cash Flow

	2019 budget	2018 actual	2018 budget	2017 actual
Net result	(60)	73	(17.437)	(7.614)
Investment intangible assets	(20.000)	(19.529)	(20.000)	(22.725)
Amortization intangible assets	21.334	21.036	21.130	21.731
Change in financial assets	34.748	0	36.074	0
Change in non-current liabilities	1.385	(1.766)	(381)	(1.202)
Change in working capital	(1.063)	2.410	1.347	18.409
In/ (out)flow	36.344	2.224	20.733	8.599
Change in cash equivalents	36.344	2.224	20.733	8.599

Key figures

	2019 budget	2018 actual	2018 budget	2017 actual
Invested capital	9.436	45.840	11.147	49.317
Cash equivalents	202.879	166.535	185.044	164.311
Liquidity ratio (>1,0)	9,7	9,2	8,7	8,6
Solvancy ratio (>0,4)	0,8	0,8	0,7	0,7
Active players	6.900	7.123	7.350	7.310